



# **GIPS® Compliance Verification Statement**

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## **YieldQuest Advisors, LLC**

01/01/05 through 06/30/11



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## **GIPS® Compliance Verification Statement**

**YieldQuest Advisors, LLC**  
**Issued August 19, 2011**

The following report issued by ACA Beacon Verification Services (“ACA Beacon”) is for a firm-wide GIPS Verification of YieldQuest Advisors, LLC’s (“YieldQuest”) claim of compliance with the Global Investment Performance Standards (“GIPS”) for the period January 1, 2005 through June 30, 2011.

We have examined whether YieldQuest (1) complied with all the composite construction requirements of the GIPS on a firm-wide basis and (2) designed its policies and procedures to calculate and present performance results in compliance with the GIPS for the period January 1, 2005 through June 30, 2011. YieldQuest’s management is responsible for compliance with the GIPS and the design of the policies and procedures that present the firm’s performance results in accordance with the GIPS. ACA Beacon’s responsibility is to express an opinion on YieldQuest’s compliance based on its verification procedures.

ACA Beacon has completed this firm-wide GIPS Verification in accordance with the required verification procedures set forth in the GIPS. It is ACA Beacon’s opinion that YieldQuest has complied with all the composite construction requirements of the GIPS on a firm-wide basis. Furthermore, it is ACA Beacon’s opinion that YieldQuest’s policies and procedures were designed to calculate and present performance results in compliance with the GIPS for the period January 1, 2005 through June 30, 2011.

In performing the firm-wide verification addressed above, it is not ACA Beacon’s responsibility to express an opinion on any particular composite presentation nor does verification ensure the accuracy of any specific composite presentation. YieldQuest is responsible for the production and distribution of materials presented in conformity with the GIPS.

*ACA Beacon Verification Services*  
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