

ACEGX	5.0	9	85.0	45.0	+15.0	ACEGX
ACMLNX	10.3	10.32	8.34	+1.94	ACMLNX	
AARX	3.2	3.21	2.22	+2.22	AARX	
ABMX	2.2	11	2.24	+2.21	ABMX	
ABN AX	3.4	16	3.45	+2.25	ABN AX	
ACE LX2	8.4	8.48	4.39	+4.39	ACE LX2	
ACMX	8.3	8.30	6.33	+6.33	ACMX	

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YieldQuest Funds Trust AMT & Qualified Dividends CALENDAR YEAR 2008

The table below provides the percentages of calendar year 2008 ordinary income dividends subject to alternative minimum tax (AMT), taxable income that qualifies for QDI (qualified dividends) and nontaxable return of capital.

This notice is provided to you for informational purposes only, and should not be considered tax advice. Please consult your tax advisor for further assistance.

For any other questions, please contact the Fund(s) at 1-877-497-3634.

Fund Name	% Tax Exempt*	% Subject to AMT**	% Qualified Dividends +	% Return of Capital ++
YIELDQUEST CORE EQUITY FUND	-	-	28.71%	-
YIELDQUEST TOTAL RETURN BOND FUND	-	-	7.04%	-
YIELDQUEST TAX-EXEMPT BOND FUND	86.68%	6.60%	32.03%	-
YIELDQUEST FLEXIBLE INCOME FUND	-	-	10.20%	-
YIELDQUEST LOW DURATION BOND FUND	-	-	4.10%	9.26%
YIELDQUEST LOW DURATION TAX-EXEMPT BOND FUND	81.32%	5.95%	13.54%	-

* Percent of income that is federally tax exempt for 2008

** Percent of tax exempt income that is subject to AMT for 2008

+ Percent of taxable income that is QDI eligible for 2008 (qualified dividends)

++ Percent of distributions paid January 1, 2008 through October 31, 2008 that is nontaxable return of capital.

ATT NX	3.2	32	3.24	2.29	+4.38	ATT NX
ATT DX	2.2	16	2.27	1.37	+6.33	ATT DX
AVX	3.4	43.40	27.22	+6.96	AVX	

ACECX	5.0	9	85.0	45.0	+15.0	ACECX
ACMLNX	10.3	10.32	8.34	+1.94	ACMLNX	
AARX	3.2	3.21	2.22	+2.22	AARX	
ABMX	2.2	11	2.24	+2.21	ABMX	
ABN AX	3.4	16	3.45	+2.25	ABN AX	
ACE LX2	8.4	8.48	4.39	+4.39	ACE LX2	
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Important Disclaimers & Disclosures

Investors should carefully consider the investment objectives, risks, charges and expenses of the YieldQuest Funds. This and other information about the YieldQuest Funds is contained in the prospectus and should be read carefully before investing. The Fund's prospectus can be obtained by calling 866-973-8637. The YieldQuest Funds are distributed by YieldQuest Securities, LLC. Investors should note that mutual fund values may fluctuate and that the funds price or value may rise or fall. Accordingly, investors may receive back less than originally invested.

Tax information contained herein is general in nature, it is provided for informational purposes only, and should not be construed as legal or tax advice. The YieldQuest Funds do not provide legal or tax advice. YieldQuest cannot guarantee that such information is accurate, complete, or timely. The laws of a particular state or laws which may be applicable to a particular situation may have an impact on the applicability, accuracy, or completeness of such information. Federal and state laws and regulations are complex and are subject to change. Changes in such laws and regulations may have a material impact on pre-and/or after-tax investment results. YieldQuest makes no warranties with regard to such information or results obtained by its use. YieldQuest disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. Always consult an attorney or tax professional regarding your specific legal or tax situation.

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