



GIPS® Compliance Verification Statement

YieldQuest Advisors, LLC

12/31/04 through 06/30/10



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GIPS® Compliance Verification Statement

YieldQuest Advisors, LLC
Issued August 11, 2010

The following report issued by Beacon Verification Services (“Beacon”) is for a firm-wide GIPS® Verification of YieldQuest Advisors, LLC’s (“YieldQuest”) claim of compliance with the Global Investment Performance Standards (GIPS®) for the period December 31, 2004 through June 30, 2010.

We have examined whether YieldQuest (1) complied with all the composite construction requirements of the GIPS® on a firm-wide basis and (2) designed its processes and procedures to calculate and present performance results in compliance with the GIPS® for the period December 31, 2004 through June 30, 2010. YieldQuest’s management is responsible for compliance with the GIPS® and the design of the processes and procedures that present the firm’s performance results in accordance with the GIPS®. Beacon’s responsibility is to express an opinion on YieldQuest’s compliance based on its verification procedures.

Beacon has completed this firm-wide GIPS® Verification in accordance with the verification procedures set forth in the GIPS®. It is Beacon’s opinion that YieldQuest has complied with all the composite construction requirements of the GIPS® on a firm-wide basis. Furthermore, it is Beacon’s opinion that YieldQuest’s processes and procedures were designed to calculate and present performance results in compliance with the GIPS® for the period December 31, 2004 through June 30, 2010.

In performing the firm-wide verification addressed above, it is not Beacon’s responsibility to express an opinion on any particular composite presentation. YieldQuest is responsible for the production and distribution of materials presented in conformity with the GIPS®.

Beacon Verification Services

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